



City of Bloomfield, New Mexico

ORDINANCE 496

AN ORDINANCE AUTHORIZING THE CITY OF BLOOMFIELD TO AMEND ORDINANCE 488 FOR THE PURPOSE OF ENTERING INTO LOAN AGREEMENT CWSRF 103 WITH A LOWER INTEREST RATE;

WHEREAS, pursuant to Ordinance No. 484 and 488, the City of Bloomfield was authorized by the Governing Body to enter into a loan agreement with NMED for the purpose of funding the water reclamation facility improvements; and

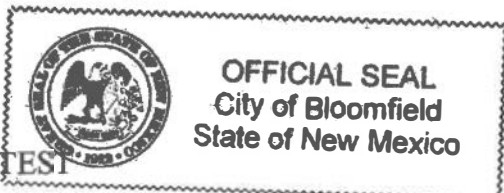
WHEREAS, the Governing Body has determined that it is in the best interest of the City to enter into an agreement with a lower interest rate; and

WHEREAS, the NMED has agreed to lower the interest rate under the same terms and conditions set forth for the original loan.

NOW THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF BLOOMFIELD, SAN JUAN COUNTY, NEW MEXICO

Ordinance 484 and 488 be amended to the loan number CWSRF Loan 103, under the same terms and conditions set forth for the original loan.

Passed, Approved, Signed and Adopted this 23RD day of November 2020.



ATTEST

Cynthia Atencio
Cynthia Atencio, MAYOR

Crystal L. Martinez Hornberger
Crystal L Martinez Hornberger, CITY CLERK